§ 4910. Reservation of right to amend or repeal chapter

This chapter shall be subject to alterations, amendment, or repeal.

(Jan. 30, 1913, ch. 21, §10, 37 Stat. 655.)

CHAPTER 82—MILITARY ORDER OF THE WORLD WARS

Sec. 5001. Recognition as corporation and grant of Federal charter. 5002. Powers of corporation. Objects and purposes of corporation. 5003. 5004. Service of process. 5005 Membership. 5006. Board of directors. 5007. Officers. Prohibition on discrimination. 5008. 5009. Restrictions. (a) Distribution of income or assets to members. (b) Loans. (c) Issuance of stock; dividends. (d) Claim of approval or authorization. 5010. Liability for acts of officers and agents. 5011. Books and records. 5012 Annual report. 5013. Reservation of right to amend or repeal chapter. 5014. Tax-exempt status. Failure to comply with restrictions or provi-5015. sions. "State" defined. 5016

§ 5001. Recognition as corporation and grant of Federal charter

The Military Order of the World Wars, a nonprofit corporation organized under the laws of the District of Columbia, is recognized as such and is granted a Federal charter.

(Pub. L. 102–484, div. A, title XVIII, §1801, Oct. 23, 1992, 106 Stat. 2581.)

§ 5002. Powers of corporation

The Military Order of the World Wars (in this chapter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State in which it is incorporated and subject to the laws of such State.

(Pub. L. 102–484, div. A, title XVIII, §1802, Oct. 23, 1992, 106 Stat. 2581.)

§ 5003. Objects and purposes of corporation

The objects and purposes of the corporation are those provided in its bylaws and articles of incorporation and shall include the following:

- (1) Promoting military service associations.
- (2) Promoting patriotic education and military, naval, and air science.
- (3) Defending the honor and integrity of the Federal Government and the Constitution.
- (4) Fostering fraternal relations among all branches of the Armed Forces.
- (5) Encouraging the adoption of a suitable policy of national security.
- (6) Encouraging the commemoration of military service and the establishment of war memorials.

(Pub. L. 102–484, div. A, title XVIII, §1803, Oct. 23, 1992, 106 Stat. 2582.)

§ 5004. Service of process

With respect to service of process, the corporation shall comply with the laws of the State in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 102–484, div. A, title XVIII, \$1804, Oct. 23, 1992, 106 Stat. 2582.)

§ 5005. Membership

Except as provided in section 5008 of this title, eligibility for membership in the corporation and the rights and privileges of members of the corporation shall be as provided in the articles of incorporation and bylaws of the corporation.

(Pub. L. 102–484, div. A, title XVIII, §1805, Oct. 23, 1992, 106 Stat. 2582.)

§ 5006. Board of directors

Except as provided in section 5008 of this title, the composition of the board of directors of the corporation and the responsibilities of such board shall be as provided in the articles of incorporation of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 102–484, div. A, title XVIII, §1806, Oct. 23, 1992, 106 Stat. 2582.)

§ 5007. Officers

Except as provided in section 5008 of this title, the positions of officers of the corporation and the election of members to such positions shall be as provided in the articles of incorporation of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 102-484, div. A, title XVIII, §1807, Oct. 23, 1992, 106 Stat. 2582.)

§ 5008. Prohibition on discrimination

In establishing the conditions of membership in the corporation and in determining the requirements for serving on the board of directors or as an officer of the corporation, the corporation may not discriminate on the basis of race, color, religion, sex, handicap, age, or national origin.

(Pub. L. 102–484, div. A, title XVIII, §1808, Oct. 23, 1992, 106 Stat. 2582.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 5005, 5006, 5007 of this title.

§ 5009. Restrictions

(a) Distribution of income or assets to members

No part of the income or assets of the corporation may inure to the benefit of any member, officer, or director of the corporation or be distributed to any such individual during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to the officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.